

“Management Education in India— Challenges and Opportunities”

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Management is nothing but a process of dealing with or controlling things or people with Planning, Organising, Influencing and Controlling. In the field of education management (Management Education) involves teaching students the fundamentals, theories, and processes of managing work or business. Now-a-days ‘Management Education’ facing a unique crisis of significance in the present scenario across the world. In India Management Education is facing numerous issues such as Propagation or Mushrooming of management institutions with Poor regulatory mechanism, Lacks with quality of education, having Faculty shortage, Poor Governance and Accountability; needs immediate attention in this emerging scenario. In India Management Education has grown quantitatively, but not qualitatively which contributed too little in development. The component of professionalism is not taught by institutions imparting management education. Like another professional educations Management Education becomes a saleable product. Meanwhile, concepts of management education which are in trend is about 20-25 years old and not enough to bring changes, developments and progress in various fields. So there is immediate need of change in old notions. As Indian economy is going to emerge as a knowledge economy with third largest technical manpower in the world after US and China, the challenges before management education need to be properly analysed and understood from an altogether fresh approach.

Key Words: *Management Education, Issues or challenges before management education.*